

NKAS & ASSOCIATES

(Formerly – NAMITA KEDIA & ASSOCIATES)

CHARTERED ACCOUNTANTS

202, JESSORE ROAD, SHYAM LAKEGARDEN, BLOCK-E, 1ST FLOOR, KOLKATA – 700 089

Firm Registration No. : 328509E

E-mail: nkas.associates2013@gmail.com; Phone: 9883867720

Independent Auditor's Review Report on Standalone unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
MKJ ENTERPRISES LIMITED.

We have reviewed the accompanying statement of unaudited standalone financial results of MKJ ENTERPRISES LIMITED for the quarter ended 30th September, 2020.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We draw attention to the fact that the financial results of the associates have not been finalised and thus not made available to the Company for preparation of Consolidated Review Report. Accordingly, consolidated Results have not been given. Our Conclusion is not modified in respect of this matter.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For NKAS & ASSOCIATES
Chartered Accountants
Firm Registration No. 328509E

A. C. Sahoo
Ashok Kumar Sahoo
Partner

Place: Kolkata
Date: 25th November, 2020

Membership No. – 306453
UDIN: 20304653AAAAEJ9047

MKJ ENTERPRISES LTD.
CIN: L51909WB1982PLC035468
Regd Office: 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001

(₹ in Lacs except No. of Shares and EPS)

Part I

Statement of Standalone Unaudited Results for the Quarter & Six months ended 30/09/2020

Sl. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	
		Quarter Ended			Six Months Ended	
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019
1	Income from Operations					
	(a) Net Sales/Income from Operations	1,509.96	4.00	3,794.45	1,513.96	4,154.94
	(b) Other Income	540.91	205.67	969.42	746.58	1,495.39
	Total Income from Operations (net)	2,050.87	209.67	4,763.87	2,260.54	5,650.33
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,464.18	-	4,010.84	1,464.18	4,828.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-0.03	-	-0.03	-
	(d) Employee Benefit Expense	63.43	61.84	66.33	125.26	131.75
	(e) Finance Costs	31.91	64.87	77.71	96.78	119.48
	(f) Depreciation and amortisation expense	40.00	40.00	-	80.00	-
	(h) Other Expenses	65.87	77.47	295.12	143.33	3,882.84
	Total Expenses	1,665.38	244.14	4,450.00	1,909.52	8,962.10
5	Profit/(Loss) from Ordinary Activities	385.48	-34.47	313.87	351.02	-3,311.77
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	385.48	-34.47	313.87	351.02	-3,311.77
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	385.48	-34.47	313.87	351.02	-3,311.77
13	Net Profit/(Loss) for the period (11-12)	385.48	-34.47	313.87	351.02	-3,311.77
14	Paid-up Equity Share Capital (Face Value `10/- per share)	455.78	455.78	455.78	455.78	455.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					12,529.22
16	Earnings per share of `10/- each Basic & Diluted	₹ 8.46	₹ -0.76	₹ 6.89	₹ 7.70	₹ -72.66
17	Earnings per share of `10/- each Basic & Diluted	₹ 8.46	₹ -0.76	₹ 6.89	₹ 7.70	₹ -72.66

For MKJ ENTERPRISES LTD.

Radhe Shyam Khetan
Director

Place : Kolkata

Date: 25th November, 2020

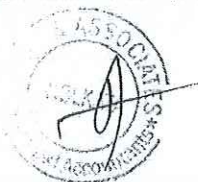


MKJ ENTERPRISES LTD.**Balance Sheet as at 30th September, 2020**

	Amount in ₹ lacs		
	Unaudited As at 30.09.2020	Unaudited As at 31.03.2020	Unaudited As at 30.09.2019
ASSETS			
Non - Current Assets			
Property, Plant & Equipment	742.84	812.69	663.44
Financial Assets			
Investments	25,919.75	27,125.31	25,194.68
Loans	35.36	35.36	34.75
Other Financial Assets	2,377.24	6,499.35	2,005.07
	<u>29,075.18</u>	<u>34,472.71</u>	<u>27,897.94</u>
Current Assets			
Inventories	76.01	76.04	76.04
Financial Assets			
Trade Receivables	2,217.92	2,191.32	3,153.61
Cash and Cash Equivalents	2,069.61	548.14	606.40
Loans	1,03,962.93	1,12,519.93	99,490.58
Other Financial Assets	201.51	17.79	56.57
Current Tax Assets	1,619.73	1,128.53	1,053.05
Other Current Assets	20,396.35	2,071.78	5,630.31
	<u>1,30,544.05</u>	<u>1,18,553.54</u>	<u>1,10,066.56</u>
TOTAL	<u>1,59,619.23</u>	<u>1,53,026.25</u>	<u>1,37,964.50</u>
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	455.78	455.78	455.78
Other Equity	12,880.24	12,529.22	8,850.78
	<u>13,336.02</u>	<u>12,985.00</u>	<u>9,306.56</u>
Non-Current Liabilities			
Financial Liabilities			
Borrowings	3,798.51	640.00	640.50
Provisions	32.04	32.04	32.04
Deferred Tax Liabilities (Net)	2,915.38	2,915.38	2,565.15
	<u>6,745.93</u>	<u>3,587.42</u>	<u>3,237.69</u>
Current Liabilities			
Financial Liabilities			
Borrowings	17,031.01	7,869.25	3,679.55
Trade Payables	1,21,842.96	1,20,960.46	1,13,265.87
Other Financial Liabilities	15.98	834.95	5,805.99
Other Current Liabilities	647.33	6,789.17	2,668.85
	<u>1,39,537.28</u>	<u>1,36,453.83</u>	<u>1,25,420.26</u>
TOTAL	<u>1,59,619.23</u>	<u>1,53,026.25</u>	<u>1,37,964.50</u>

Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25th November, 2020. The statutory auditors have carried out Limited Review of these results and the results have been published in accordance with clause 41 of the Listing Agreement
2. The Company is publishing its standalone results. The financial results of the associates have not yet made available to the company. Hence, the consolidated results of the company has not been provided herein.
3. The company operates in only 1 segment. Hence, Segment Reporting as per Ind AS 108 is not given.
4. Due to non-availability of audited results for the year ended 31st March, 2020, the unaudited financial results have been



MKJ ENTERPRISES LTD.**Cash Flow Statement for the period ended 30th September, 2020**

	Unaudited 30th September, 2020		Unaudited 30th September, 2019	
	₹	₹	₹	₹
A. Cash flow from Operating Activities:				
Net Profit before Tax and Exceptional items:		351.02		313.87
a) Depreciation and amortization		80.00		-
b) Interest (net)		-649.80		-853.29
c) Dividend Received		-		-37.35
Operating Profit before Working Capital changes		-218.79		-576.77
Adjustments for:				
1) Financial Assets Non-Current	4,122.11		-172.01	
2) Other Financial Assets Current	-183.72		-38.45	
3) Trade Receivables - Current	-26.60		-1,721.38	
4) Inventories	0.03		-	
6) Current Tax Assets	-491.17		259.82	
6) Other Non Current Liabilities	-		-	
7) Current Financial Liabilities	-818.97		-7.78	
8) Trade Payables-current	882.50		3,256.71	
9) Other Current Assets	-18,324.57		-709.37	
10) Other Current Liabilities	-6,141.84		448.59	
11) Borrowings	12,320.27	-8,661.95	-164.77	1,151.36
Cash generated from operations		-8,880.74		574.59
Direct Taxes Paid (net off refunds)		-		-
Net Cash Flow from Operating Activities		-8,880.74		574.59
B. Cash Flow from Investing Activities:				
a) Purchase of fixed assets and investments	1,195.41		-0.15	
b) Dividend Received	-		37.35	
c) Interest Received	649.80		931.00	
Net Cash Flow from Investing Activities		1,845.21		968.20
C. Cash Flow from Financing Activities:				
a) Borrowings - Current	-		-	
4) Loans Given - Current	8,557.00		-1,601.84	
c) Finance Costs	-		-77.71	
Net Cash Flow from Financing Activities		8,556.99		-1,679.55
D. Net changes in Cash and Cash Equivalents		1,521.47		-136.76
Add: Cash and Cash Equivalent - at commencement		548.14		743.16
Cash and Cash Equivalent - at close		2,069.61		606.40

